

EXAMINATION CONTENT OUTLINES

PUBLIC ADJUSTER EXAMINATION

# of Items	Minimum Passing Score	Time Allowed
70	70% Correct	3.5 Hours

CONTENT OUTLINE

1.0 PROPERTY LOSS ADJUSTING (15 Items)
<i>Ref: 17:22B and 11:1-37</i>
<i>General construction terminology</i>
<i>National Flood Insurance Act of 1968 and Title 44 of the Code of Federal Regulations (see Federal Emergency Management Agency website)</i>
<i>General insurance knowledge (policy coverages and definitions)</i>
1.1 Who and What is Insured
1.2 Causes of Loss
1.3 Coinsurance
1.4 Insured's Duties Following a Loss
1.5 The Appraisal Provision
1.6 Loss Adjusting
1.7 Estimates
1.8 Residential Construction Evaluation
1.9 Catastrophe
2.0 INSURANCE TERMS AND RELATED CONCEPTS (15 Items)
2.1 Insurance
2.2 Insurable Interest
2.3 Risk
2.4 Hazard
2.5 Peril
2.6 Loss
Direct
Indirect
2.7 Proximate Cause
2.8 Deductible
2.9. Indemnity
2.10 Actual Cash Value
2.11 Replacement Cost
Broad Evidence Rule (case law)
2.12 Limits of Liability

2.15 Occurrence
2.16 Subrogation
2.17 Proof of loss
2.18 Vacancy and Un-occupancy
3.0 BASIC POLICY FORMS (20 items)
3.1 Personal Lines (12)
Dwelling and contents (DP forms)
Homeowners (HO forms)
Condominium form
Flood
3.2 Commercial Lines (7)
Commercial property
Commercial building and personal property form
Causes of loss forms
Business income
Extra expense
Commercial Package Policy (CPP)
Equipment Breakdown Coverage
Businessowners Policy (BOP)
3.3 Inland Marine (1)
4.0 PUBLIC ADJUSTMENT LICENSING ACT (20 Items)
<i>Ref: N.J.S.A. 17:22B et seq.</i>
4.1 Definition of Public Adjuster
4.2 Requirements for Licensure/Bond
4.3 Sublicensees
4.4 Reasons for Refusal to License/Revocation
4.5 Penalties for Violations
4.6 Bond Filing
4.7 Administrative Reporting Requirements
4.8 Escrow Accounts
4.9 Minimum Record Keeping Requirements
4.10 Right to Compensation
4.11 Violations
4.12 Public Records
4.13 Fraud
4.14 Rules of Solicitation 11:1-37.13
4.15 Ethics
4.16 Continuing Education Requirements

References

You may access all New Jersey Statutes at <http://www.njleg.state.nj.us/> Select "Statutes" from the left side list under the heading "Laws and Constitution".

OR

http://lis.njleg.state.nj.us/cgi-bin/om_isapi.dll?clientID=147438&depth=2&expandheadings=off&headingswithhits=on&infobase=statutes.nfo&softpage=TOC_Frame_Pg42

The New Jersey Administrative Code can be found at www.lexisnexis.com.

The Statutes and Administrative Code are available at all NJ State, County libraries, and most large libraries in New Jersey. Individuals may also make an appointment with the Department librarian to make copies at the states location in Trenton (a per page fee will be accessed for this service).